TRADE IN GENERAL.

east track, somsie. Wheat lower; No. 2 red

cash, "levator, \$161.68; May, 55%c; July, 82%@

426 43c; May, 40 hc; No. 2 white, 46c. Hay steady timothy, \$56:14; prairie, \$76:10. Whisky steady at

\$1.3212. Iron cotton ties, 82c. Bagging, 6150

Hemp twine, 6c. Pork lower: jobbing, \$13.175

clear, \$S. Receipts-Flour, 7,000 bils; wheat,

4,600 bu; oats, 34,000 bu. Shipments-Flour, 13,000

KANSAS CITY, March 23.-Wheat-May, Sic

Sile; No. 2 hard, 91000c. Corn steady; No.

WE OFFER-

BONDS \$10,000.00 Home Heating and Lighting

Company 5s 5.000.00 New Telephone 1st 5s. \$3,000.00 New Telephone 2d 5s. \$5,000.00 Indianapolis & Martinsville 5s. \$7,000.00 Warren Water 6s. 5,600,00 Walsh Company 6s. \$5,000.00 Citizens' Street Railway 53. \$5,000.00 Union Traction 5s.

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Indiana National Bank. Union Trust Company. Marion Trust Company Security Trust Company. Indianapoils Fire Insurance Company. Reeves & Co. preferred. H. P. Wasson & Co. preferred. Union Traction Company preferred. Indianapolis Abattoir Company preferred. Climax Baking Powder. Indiana Title and Guarantee Company. Richmond, Ind., Mfg. Company preferred.

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yours. We act as consulting accountants. BAKER-VAWTER CO. Auditors, Accountants, Systematizers. LOOSE LEAF SYSTEMS

1. O. COPELAND, Accountant for Indiana New 2259: C. U. Green 4292.

LOCAL WHOLESALE MARKET.

Poultry and Other Produce. (Prices Paid by Shippers.) Cheese-Wisconsin, 13c; New York full creams, 12c: Swiss, 16c; brick, 14c; limburger, 12c.

Poultry-Hens, 9c; stags, Sc; cocks, 6c; capons, 12c; young ducks, 9c; springs, 10@10%c; geese, Butter-Choice roll, 12c; Elgin creamery, 28c; state, 24c.

Eggs-13c. Wool-Local dealers are paying for wagon lots: Good medium merchantable unwashed, 17c; coarse and braid, 15c; hear) merino,

salf-blood, 12@14c; burry and cotted, 12@14c Feathers-Prime geese, 30c per lb; prime duck. Beeswax-30c for yellow, 25c for dark. HIDES AND TALLOW. Green-salted Hides-No. 1, 7%c; No. 2, 6%c; No. 1 calf, 10c; No. 2 calf, 9c.

THE JOBBING TRADE. (The quotations given below are the selling ices of the wholesale dealers.) Candies, Nuts, Figs.

Condies-Capital stick candy (bris), 6c per lb; common mixed, 5c; grocers' mixed, 54c; Banner twist stick, 7468c; Banner cream mixed, 9c; Derby mixed, 714c. Nuts-Soft-shelled almonds, 15c; Brazil nuts, 10c; filberts, 12c; peanuts roasted, 7@8c; mixed Figs-New Smyrna, 12c per 1b.

Coal and Coke. (Retail Prices.)

Anthracite (all sizes)	
Smokeless	. 3.15
Canel	. 3.15
Blosburg	. 2.90
Jackson (Ohio)	. 2.75
Kanawha	. 2.50
Pittsburg	. 2.50
Raymond	. 2.50
Winifrede	. 2.50
Hocking Valley	. 2.40
Lubrig	
Brazil block	. 2.25
Green and Sullivan (lump and nut)	. 2.00
Slack, smokeless	. 2.65
Slack, Jackson	. 1.65
Slack, Pittsburg	
Slack, West Virginia	
Slack, Indiana	
Connellsville coke	. 3.90
Oven coke	. 3.90
123	4 bu.
Lump coke, 12c per bu	
Crushed coke, 13c per bu	. 2.15
Bags, 25c per ton extra, ground floor	or du
in cellar: for per top extra second t	

ded in cellar. From wagon, 25c per ton extra, by wheelbarrow, chute or basket.

Dry Goods.

Bleached Sheetings - Androscoggin L. Sc. erkeley, Nr. 60, 94c; Cabot, 74c; Capitol, 74c; umberland, 84c; Dwight Anchor, 94c; Fruit of the Loom, 9c; Farwell, 8c; Fitchville, 7½c; Full Width, 6½c; Gilt Edge, 6½c; Gilded Age, 6c; Hill, 8½c; Hope, 7½c; Linwood, 8¼c; Lonsdale, 6c; Peabody, 6½c; Pepperell, 9-4, 24c; Pepperell, 16-4, 25c; Androscoggin, 9-4, 25c, Androscoggin, 16-4, 27c.

son's oil finish, 6c; American shirting, 5c; black white, 514c; grays, 514c. Kid-finished Cambrics-Edwards, 44c; Warren, 4c; Slater, 4%c; Genesee, 4%c. Tickings-Amoskeag ACA, 14c; Conestoga, BF 151/2c; Cordis 140, 14c; Cordis T, 14c; Cordis ACE, 14c; Hamilton awnings, 114c; Kimona fancy, 17c; Lenox fancy, 20c; Lenox XX, 20c; Oakland AF, 74c; Portsmouth, 14c; Susquehanna, 154c; Shetucket SW, 3c; Shetucket F, 8c; Swift Grain Bags-Amoskeag, \$20; American, \$20; Harmony, \$18; Stark, \$25. Ginghams-Amoskeag, 5½c; Amoskeag dress, 7½c; Lancaster, 6½c; Lancaster dress, 7½c; Toll

du Nord, 81/2c.

Flour.

Spring patent, \$5.80 per brf; winter wheat patent, in bri, \$5.25; straight grade, \$.85; in bri, low grade, \$3.60; extra fancy, in brl. \$4.75; buckwheat flour, \$6.10 per brl; graham, \$5.50 per brl.

orime, 14@16c; fancy green and yellow, 18@23c; Roasted-Old Government Java, 221/2023c; finest Mocha and Java. 28/230c; Java 11.25c; Jersey, 11.25c; Caracas, 11.25c; Dutch Java a shad blend, 14.50c; Gates's blended Java, 11.75c; Cli- to 30c. max Java blend, 11.25c. Sugar-City prices: Crystal Dominoes, 5-lb cartons. 71/2c; cut loaf, 5.90c; cubes, 5.50c; XXXX powdered, 5.50c; standard powdered, 5.25c; fruit powdered, 5.02c; granulated, 2-lb package, 5.25c; granulated, 5-lb package, 5.25c; standard fine granulated, bags or brls, 4.77c; Ridgewood A, brls, 4.82c; Phoenix A, brls, 4.77c; Empire A, 4.72c; Ideal ex. C, 4.67c; Windsor ex. C, 4.62c; Ridgewood ex C, 4.57c; 10 yellow, 4.47c; 16 yellow, 4.87c; Nov. A, brls, 4.87c; 16 yellow, 4.87c; Nov. A, brls, 4.87c; 16 yellow, low. 4.27c; New Orleans (dark), 4c.

Molasses and Syrups-New Orleans molasses, fair to prime, 28@32c; choice, 38@42c; ⇒rups, 26 Salt—In car lots, 85@90c; small ots, 95@\$1. Spices—Pepper, 17c; alispice, 15@15c; cloves, 20 @22c; cassia, 15@18c; nutmegs, 50@60c per lb. Rice-Louisiana, 4%@6c; Carolina, 6%@8%c. Shot-\$1 40@1.60 per bag for drop. Lead -61/267c for pressed bars. Wood Dishes-No. 1, per 1,000, \$1.40@1.60; No. 2, 60@1.80; No. 3, \$1.80@2; No. 5, \$2.20@2.40.

6; No. 3 tubs, \$2.65; 3-hoop pails, \$1.80; 2-hoop pails, \$1.40@1.60; double washboards, \$2.50@2.70; ommon washboards, \$1.85@1.90; clothespins, 60@

Iron and Steel.

Bar fron, 2.60c; horseshoe bar, 2.75c; nall rod, 7c; plow slab, 4.50c; American cast steel, 9@11c; tire steel, 21/4c; spring steel, 4/495c. Leather.

Oak sole, 32@42c; hemlock sole, 28@38c; harness, 33@40c; skirting, 28@40c; single strap, 41@ 45c; city kip, 60@90c; French kip, 90c@\$1.20; city calfskin, 90c@\$1; French calfskin, \$1.20@1.85.

Steel cut nails, \$2.30; wire nails, from store, \$2.30 rates; from mill, \$2.20 rates. Horseshoes, per keg. \$4.30; mule shoes, per keg. \$4.30; horse nails, \$4@5 per box. Barb wire, galvanized, \$2.80; painted, \$2.65.

Nails and Horseshoes.

Sugar-cured Hams-Indiana, 14 to 16 lbs aver-Shoulders-English cured, Reliable, 18 to 20 the average, 814c; sugar-coated, Indiana, 8 to 10 lbs average, 814c. Pickled Pork—Indiana bean or jowl, per brl, 200 lbs, \$14; rump, per brl, 200 lbs, \$16; family, per brl, 200 lbs, \$16.50; fancy clear bean, per brl, 200 lbs, \$20.50; fancy boneless pig, per brl, 200 lbs, \$21. Also half brls, 100 lbs, at half the price of the bris, adding 50c to cover additional cost of package. Lard-Kettle-rendered, 3%c; pure lard, 3%c. Bacon-Clear bellies, 25 to 30 lbs average, 10c; 18 to 22 lbs average, 10%c; 14 to 16 lbs average, 11c; clear backs, 20 to 30 lbs average, 9%c; 12 to 15 lbs average, 10c; 9 to 10 lbs average, 10%c; clear sides, about 50 to 60 lbs average, 9%c; 34

to 40 lbs average, 1014c; 20 to 30 lbs average, 11c. Produce, Fruit and Vegetables.

Fancy Apples—Baldwins, per brl. \$3.50; Spies, 1; Ben Davis, per brl. \$3.50; Wine Saps, per rl. \$3.50; Roman Beauty, \$4. Bananas-Large, \$2 per bunch; medium, \$1.50. Cabbage-Holland Seed, \$3.50 per 100 lbs. Carrots-56c per bu. Celery-California, per crate, \$4.25; per doz Cider-Per brl. \$3.50; half brls, \$2.50. Cocoanuts-\$3.50 per bag, 50c doz. Cranberries-Jersey, \$2.25 per bu; \$6 per McFarlin, \$7.50 per brl; Howes, \$8 r brl. Dates-Walnut. \$1 per box; package dates, 60-lb box, 5c per lb. Figs-Smyrna, 10c per lb. Honey-White clover, 16c per lb. Kraut-Per cask, 45 zals, \$10; per brl, 30 gals, \$6.50; haif brl. 15 gals, \$4.

Lemons-Extra fancy Messina, 360 size, \$3.50 box; 300 size, \$4: California, 300 to 360 size, \$3. Lettuce-16c per lb. Navy Beans-Per bu, \$2. Old Pop Corn-2c per 1b. Onions-Yellow, per cwt, \$2.40; red, \$2.50. Oranges-California Seedlings, \$2 per box; Flor-ida, \$3; Navels, per box, \$2.40. Shallots-Per doz, 60c. Pears-Per bu, \$1@1.25.

ineappies-Florida, per crate, \$4.50. otatoes-Northern stock, \$1 per bu. Rhubarb-Per doz, 40c. Spanish Onions—\$2 per crate. Sweet Potatoes—Illinois, \$3; Kentucky, \$3. Turnips—50c per bu; Rutabaga, 75c per bu. Strawberries—24-pint crate, \$2.50.

Seed clover, prime, \$6.75@7. English clover, \$7.25@7.50; alsike, \$7.50@8.50. Timothy, prime, \$1.75@2. Fancy Kentucky bluegrass, \$1.50@1.75; extra clean, 60@70c. Orchard grass, \$1.75@2; red top, 90c@\$1.75. English bluegrass, \$1.50@2.

INDIANA OIL PRICES LOWER.

Special to the Indianapolis Journal. MONTPELIER, Ind., March 29 .-- Following the cut by the Standard Oil Company, the prices of Indiana oils were reduced another 3c again to-

The Pipe-line Company purchasing department it does when the production has fallen off in the winter. Now that better weather is ahead and things look bright for a big new production this spring, the purchasing department of the Standard probably will cut the price more, knowing that producers must do the bulk of new work in the warm weather. The runs from the wells are now nearer the shipment figures than they have been for some ime. It is thought by the majority of oil men hat the price of crude will not go below \$1 in

The Trenton-rock fields of Indiana and Ohio are looked to to be the leaders in this summer's work. While a good many oil men from the two States are leaving for Kansas and other fields, Eastern capital continues to pour into these fields. Leases are being picked up every week by Easterners, who think more of old production than they do of new wild-cat territory. The market quotations to-day are:

Tiona		\$1.
Pennsylvania		1.
New Castle		L
Corning		
Cabell		1.
North Lima	*************	1.
South Lima		
Indiana		1.
Somerset		1.
Ragiand		
	-	
Standar	d Oil Cuts	Prices.

PITTSBURG, March 29.-The Standard Oil Company to-day reduced its quotations on all crude oils. The cut in the Pennsylvania product amounted to 3c, making quotations \$1.68. Other grades, were cut in proportion. This is the fourth cut of 3c since March I. The quotations Pennsylvania, \$1.68; Tiona, \$1.83; Corning, \$1.48; New Castle, \$1.55; Cabell, \$1.43; North Lima. South Lima and Indiana, \$1.14; Somerset, \$1.13; Ragland, 66c. CLEVELAND, March 29.-The Standard Oil

Company to-day reduced the price on all grades of gasoline ic per gallon. Naphtha is quoted at 121/2c, and D. S. gasoline at 13c.

THE COTTON MARKET.

NEW YORK, March 29.-The cotton market on covering, promoted by rather firmer cables than expected so far as futures were concerned. in light demand at a decline of 18 English points. Still, receipts promised to be light, and for ten minutes or so the market ruled firm, with one or two of the active months selling slightly over the opening figures.

Liquidation, however, was heavy, and, New Orleans showing a declining tendency, the market here soon weakened under more aggressive sent a leading Wall-street bear interest who orders on the long side. The effort was successful to a certain extent, and prices broke to a net loss of about 15 points, with May selling around 14.50c and July 14.71c. Demand at the decline seemed to be of a very good character, representing largely the pur-

chases of spot people and spinners, and around midday shorts of the scalping class turned to cover. Prices worked up quite rapidly, with May selling to 14.94c and July to 15.16c. This was followed by more liquidation, and in the last hour the market ruled rather easier, declining about 18 to 19 points from the top. The close was steady at a net advance of 8 to 18 points. Sales were estimated at 500,000 bales. Trading was again chiefly of a professional order, the public apparently not caring to enter the market prior to the Easter holidays, and a good part of professional operations seemed to be of an evening-up character in anticipation of the markets being closed over the end of the week. To-day's figures regarding the movement

Brown Sheetings—Atlantic A. 9c; Argyle, 7½c;
Boot C. 6½c; Buck's Head, Sc; Carlisle, 40-inch,
7½c; Dwight Star, 5½c; Great Falls E, 6¾c;
Great Falls J, 6½c; Hill Fine, Sc; Indian Head,
10: Pepperell R, 7c; Pepperell, 10-4, 24c; Androsecggin, 9-4, 23c; Androsecggin, 10-4, 25c.

Prints—Allen dress styles, 5c; Allen TR, 5½c;
Allen robes, 5c; American indigo, 5½c; Arnold long cioth B, 9c; Arnold LLC, Sc; Cocheco fancy,
10: Hamilton fancy, 5½c; Merrimac pinks and purples, 6c; Pacific fancy, 5½c; Simpson's mourn10: Brown Sheetings—Atlantic A, 9c; Argyle, 7½c;
10: Week. To-day's figures regarding the movement were very builtsh.

Receipts at all points are running very light, and estimates for the week's into sight are being closed over the end of the week. To-day's figures regarding the movement were very builtsh.

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Receipts at all points are running very light, and estimates for the week's into sight are being closed over the week. To-day's figures regarding the movement were very builtsh.

WHEAT BREAKS OVER IC at 6@5.10c, October at 6.15c

CONTRADICTION OF CROP DAMAGE REPORTS CAUSED WEAKNESS.

There Was a Good General Trade in Corn, and the Market Closed Higher -Provisions Show Loss.

CHICAGO, March 29 .- Contradictions of crop bris; wheat, \$3,900 bu; corn. \$4,000 bu; oats, Coffee-Good, 8@12c; prime, 12@14c; strictly damage reports caused heavy realizing sales to- 55,000 bu. day in wheat. Compared with last night July end, 23c: fancy blend, 18c; Golden blend, 15c. wheat closed at a loss of 1%c. Corn is down Package Coffee-City prices: Aroisa, 11.25c; Lion, a shade. Oats are 1/2 off, and provisions 71/2 Corn-May, 167/3c; July, 45/3c; cash. No. 2 mixed

Buyers of wheat were out in force at the open-

ing, but sellers were scarce. The result was a \$18; choice prairie, \$7.2547.75. Receipts-Wheat, strong start, the July option being up a shade to %@ 4c, at 88%@894c. The initial firmness 4,660 bu. was due partly to higher cables, but the strength | CINCINNATI, March 29.-Flour firm. Wheat in the cash market yesterday was, perhaps, the firm; No. 2 red, \$1.06@1.07. Corn firm and highchief supporting factor. For a time the market was extremely bullish, and prices continued to advance, July selling up to 891/2c. The upward tendency received some impetus from a rumor to the effect that the Misouri crop report would show considerable deterioration in the condition of the growing plant. Small receipts in the Southwest also increased the demand for wheat in this market. As the session advanced, however, sentiment gradually changed. Numerous reports were received stating that crop damage in Kansas and Oklahoma had been largely overestimated. A number of such reports were received from S. Louis, Twine—Hemp, 12@18c per 1b; wool, 6@19c; flax, and to add emphasis to this news heavy selling orders accompanied the bearish advices.

Woodenware—No. 1 tubs, 86@7; No. 2 tubs, 15@1

The world's visible supply was another source The world's visible supply was another source of disappointment to the bulls, the figures, as compiled by Bradstreet's, showing a decrease of only 451,000 bu, as compared with a decrease of

4,900,000 bu a year ago. COMMISSION HOUSES TURN SELLERS. Commission houses became liberal sellers, and many of the early buyers hastened to take profits. On the heavy selling prices started downward, the market being void of any material support. When July had fallen to 871/ac, a drop 62@63c; sample, 38@59c. of over 2c from the high point, shorts covered quite freely, causing a slight rally. The close, however, was weak, with July at 87%@87%c.
May closed at 95%c, after selling between 95%c Clearances of wheat and flour were equal to 286,300 bu. Primary receipts were 376,000 bu, keys, Western young bens, 16@17c.

demand for both May and July corn during the first hour, the market showing a fair amount of When the late selling movement in wheat set in the corn market eased off in sympathy. Cov-ering by shorts caused the declining tendency, but the close; was easier. July opened %c to %c

higher, at 526 524c. sold between 514c and 524c. and closed at 51%@51%c. May ranged between 54%c and 55%c, closing at 55c. Local receipts were 202 cars, with 31 of contract grade. OATS FELL ON WHEAT. Oats followed the course of other grains, the advance. The selling increased late in the day owing to the decline in wheat, and in sequence the market became easier.

opening a shade to 14@14c higher, at July sold between 3834@3814c and 3914@ 194c, closing at 384@38%c. Local receipts were PROVISIONS CLOSE LOWER Provisions were firm early in the session on out the entire list. The close was weak, with July pork down 30c, at \$13.25. July lard was off 19c, at \$7.12\\(\frac{1}{2}\), and ribs were down 7\(\frac{1}{2}\)c to 10c,

Leading futures ranged as follows Articles. Open- High- Low----Closing-Mr. 29. Mr. 28. Wheatest. •July... 88% 83% May....\$13.35 \$13.4716 \$13.0716 \$13.0716 \$13.3216 13.25 13.25 .. 13.55 13,70 May.... 7.05 July.... 7.221/2 7.121/2 May.... 7.00 July.... 7.171/2 **New. Cash quotations were as follows: Flour was

uiet but firm. Wheat-No. 2 spring, 95c@\$1.01; io. 3, 88c@\$1; No. 2 red, 95%c@\$1.02%. Corn-No. 55c; No. 2 yellow, 55¼@55¼c. Oats—No. 2, 4@40¼c. Rye—No. 2, 71c. Barley—Good feed-39%@40%c. Rye-No. 2, 71c. Barley-Good feeding, 38@39c; fair to choice malting, 45@55c. Flaxseed-No. 1, \$1.09; No. 1 Northwestern, \$1.15\\(\frac{1}{2}\). Prime through seed, \$2.90. Clover-Contract grade, \$10.25. Mess pork, per brl, \$13@13.12½. Lard, per 100 lbs, \$6.87½@6.90. Short rib sides (loose), \$6.75@6.87½. Short clear sides (boxed), 25@7.50. Whisky-Basis of high wines, \$1.28. Receipts-Flour, 38,200 bris; wheat, 12,000 bu; corn. 172,800 bu; oats, 282,800 bu; rye, 1,000 bu; barley, 53,900 bu. Shipments-Flour, 20,400 bris; wheat, 87,500 bu; corn, 173,200 bu; oats, 262,300 bu; rye, 5,200 bu; barley, 31,300 bu.

Local Wheat Market Strong. Wheat stronger; No. 2 red, \$1.03 track, \$1.03 milling freight; No. 3 red, \$1 track; March,

\$1.021/2; April, \$1.01, first half, \$1.021/2; wagon, \$1; Corn firmer; No. 2 white, 461/2c; No. 3 white, 461/2c; No. 4 white, 44c; No. 2 white mixed, 461/4c; No. 3 white mixed, 46\(\frac{1}{2}\)c; No. 4 white mixed, 44c; No. 2 yellow, 46\(\frac{1}{2}\)c; No. 3 yellow, 46\(\frac{1}{2}\)c; No. 4 yellow, 44c; No. 2 mixed, 46\(\frac{1}{2}\)c; No. 3 mixed, 464c; No. 4 mixed, 44c; ear, 46c. Oats quiet; No. 2 white, 42c; No. 3 white, 41c No. 2 mixed, 40%c. Hay steady; No. 1 timothy, \$12.75; No. 2 tim-Inspections-Corn: No. 3 white, 8 cars; No. yellow, 1; ear, 2; total, 11 cars. Oats: No. 2 mixed, 1 car; rejected, 1; total, 2 cars, WAGON MARKET.

Oats-Sheaf, \$8610; shelled oats, 39645c. Hay-Clover, \$8@9; timothy, \$11@13; mixed, \$10

@11; millet, \$8@9.

Available Supply of Grain.

NEW YORK. March 29.-Special cable and telegraphic communications received by Bradstreet's show the following changes in available supplies, as compared with last account: Wheat, United States and Canada, east of Rockies, decrease, 851,000 bu; affoat for and in Europe, increase, 400,000 bu; total supply, decrease, 451,000 bu. Corn. United States and Canada, east of Rockies, increase, 249,000 bu. Oats, United States and Canada, east of the Rockies, decrease, 240,000 bu. The leading decreases reported this week are 500,000 bu in the Northwestern interior elevators.

NEW YORK MARKETS.

167,000 bu at St. Joseph, 91,000 bu in the Chicago

The leading increases include 456,000 bu at

private elevators and 89,000 bu at Louisville.

Manitoba and 139,000 bu at Omaha.

NEW YORK, March 29 .- Flour-Receipts, 25,-298 brls; exports, 9,271 brls. The market was moderately active and partially higher. Rye flour was dull. Corn meal was steady. Rye was steady; No. 2 Western, 82c to arrive prompt.

Wheat-Receipts, 15,600 bu. Spot was steady: No. 2 red nominal at \$1.07 elevator and nominal at \$1.08@1.11 f. o. b. affoat; No. 1 northern Duluth nominal at \$1.06% f. o. b. affoat; No. 2 hard Manitoba nominal f o. b. afloat. Options had a strong opening and were well sustained until nidday by bullish crop news, higher cables, foreign buying and a scare of shorts. Later they broke, however, under heavy unloading and a more favorable weather outlook and closed rather weak at %file net decline: May, 98%c@\$1.00%, closed at 98%c; July, 93 7-16@95%c, closed at 93%c; September, \$54187c, closed at \$54c. Corn-Receipts, 73,100 bu; exports, 2,284 bu. Spot was steady; No. 2 nominal elevator and 55c offerings, notably by brokers believed to repre- f. o. b. afloat; No. 2 yellow, 56c; No. 2 white, 55c. The option market was strong and active on renewed full support in Chicago, light rehad appeared endeavoring to catch some stop ceipts and fairly large clearances, but, declining later with wheat, closed only &c net higher; May, 5914@6014c, closed at 591/2c; July, 56%@67%c. closed at 56%c. Oats-Receipts, 28,200 bu; exports, 15,543 bu.

Spot was firm; No. 2, 461/2c; standard white, 47c; No. 2 white, 471-c; No. 3 white, 47c. Hay steady. Hops steady. Hides steady. Leather steady. Wool strong. Beef quiet. Cut meats quiet; pickled hams. Lard steady; Western steamed, \$7.45; 91/20210c. refined steady; compound, \$6.62\266.75. Pork steady. Molasses firm. Coffee-Spot Ric steady; No. 7 invoice, 6%c. Mild steady; Cordova, 10016c. Sugar-Raw firm; fair refining, 3 5-32c; centrifugal, 96 test, 3 21-32c; molasses

sugar, 2 29-32c; refined firm. COFFEE FUTURES. The market for coffee futures opened steady at unchanged prices to an advance of 5 points, following steady cables from foreign markets and continued light receipts. The demand was no more than moderate, but offerings were restricted by predictions of a good decrease in the and quarterly requirements. Discounts were world's visible supply statement for the month, and there also seemed to be buying of a good haracter for the near positions. At any rate, close. Home rails were cheerful. Americans | Hocking Valley four-and-a-halfs ... the market ruled generally steady to firm and in the afternoon advanced to a level net 5@15 points | reflecting the inanition in New York, and closed higher, closing steady on that basis. Sales were firm. Foreigners were irregular. Russians hard-reported of 39,750 bags, including: April at 5.40c, and Mexican Central first inc... May at 5.55@5.60c, July at 5.75@5.85c, September loan.

at 6@6.10c, October at 6.15c, December at 6.40c

ST. LOUIS, March 29.-Flour steady; red win-UNION PACIFIC MAKES ANOTHER ter patents, \$4.90@5; special brands 20c to 25c higher; extra fancy and straight, \$4.80@4.85 MYSTERIOUS UPWARD MOVE.

> the Northern Securities Dissolution Gains Ground.

565,300 Sales of stock, shares..... Corresponding day last year......32,043,940 To corresponding date last year 41,700,160

July, 7846784e; cash, No. 2 hard, 91694c; No. 3, 89691e; No. 2 red, \$1.6261.64; No. 3, \$161.61 NEW YORK, March 29 -Union Pacific made a movement in to-day's stock market similar, 46 c; No. 2, 46@46 c; No. 2 white, 46 c; No. 3, 16c. Gats-No. 2 white, 40c; No. 2 mixed, 39c. although of less violence, to that on Monday of Rye steady; No. 2, 52c. Hay-Choice timothy, last week preceding the announcement of the plan of distribution of the Northern Securities 4,500 bu; corn, 34,400 bu; oats, 13,000 bu. Shipments-Wheat, 67,200 bu; corn, 26,400 bu; oats,

er; No. 2 mixed, 4914@50e. Oats firmer; No. 2 mixed, 42@42%c. Rye steady; No. 2, 76@78c. Lard steady at \$6.50. Bulk meats quiet at \$7. Bacon steady at \$8.25. Whisky-Distillers' finished goods quiet on basis of \$1.28. Sugar easy. DULUTH, March 29.-Wheat-To arrive, No. below yesterday's closing. hard, 98%c: No. 1 northern, 96%c; No. 2 north-The general list seemed to be held in suspenern, 94%c; No. 1 hard, 98%c; No. 1 northern, 96%c; No. 2 northern, 94%c; May, 96%c; July, sion by these conflicting movements, but the discrepancy became marked later in the day

arrive, 3915c TOLEDO, March 29 .- Cloverseed-Close: Cash and March, \$3.20; April, \$6.07%; October, \$5.40. Prime alsike, \$6.15. Prime timothy, \$1.35. Wheat more buoyant. Cash, \$1.0714; May, \$1.00%; July, 89%c. MINNEAPOLIS, March 29.-Wheat-May, 97%c; July, 97% 697%c; September, 83% 683%c; on track, No. 2 hard, 97% 699%c; No. 1 northern, 98% 698%c; just at the close. No. 2 northern, 95% 96% c. LIVERPOOL, March 29.-Wheat-Spot dull; No.

1 California, 7s. Corn—Spot quiet; American mixed new, 4s 2d; American mixed old, 4s 61/2d. BALTIMORE, March 29.-Close: Wheat-March, \$1.05; May, \$1.03. Corn-March, 51%c; May, 521/2c. MILWAUKEE, March 29.-Barly dull; No. 2,

974c; September, 834c. Oats-On track and to

Poultry, Butter and Eggs.

NEW YORK. March 29 .- Poultry-Alive firm; Western chickens, 13c; fowls, 16c; turkeys, 15c. Dressed firm; chickens, 12%c; fowls, 14%c; turcompared with 516,000 bu a year ago. Minneap-olis, Duluth and Chicago reported receipts of 251 extra fresh creamery, 25c; creamery, common to cars, against 320 cars last week and 306 cars a choice, 15@24c; State dairy, 13@21c; held cream-Eggs-Receipts, 16,984 packages. Market firm; State and Pennsylvania near-by average finest, 191/2c; State and Pennsylvania firsts, 19c; Western firsts, 19c.

PHILADELPHIA, March 29.-Butter firm and good demand; extra Western creamery, 251/2c extra near-by prints, 28c. Eggs firm and in good demand: fresh near-by, 19c, at the mark: fresh Western, 194c, at the mark: fresh Southwestern, 19c, at the mark; fresh Southern, 18%c. Cheese steady; New York full creams, choice to fancy, 10%@11c; New York full creams, fair to good, CHICAGO, March 29 .- On the Produce Ex-

hange to-day the butter market was firm; creameries, 14@24%c; dairies, 12%@21c. Eggs easier; at mark, cases included, 16%@16%c. Cheese easy at 10@11c. Poultry-Live steady; turkeys, 12c; chickens, CINCINNATI, March 29.-Eggs firm and high er at 17c. Butter steady; creamery extra, 261/2c; firsts, 24@25c; seconds, 22@23c; dairy, 11@16c. Poultry steady; hens, 1214c; springs, 1314c; turkeys, 13@14c. Cheese steady.

ST. LOUIS, March 29 .- Poultry firm; chickens, 11%c; springs, \$3@3.50; turkeys, 11@13c; ducks, geese, 6@7c. Butter steady; creamery, 20@ 2516c; dairy, 15@19c. Eggs firm at 15c, case KANSAS CITY, March 29.-Eggs firm; Mis souri and Kansas stock, cases returned, 14%; souri and Kansas stock, cases included, 15%; But-

BOSTON March 28. - [Special.] - Poultry steady; fowls, 13@14c; chickens, 14@15c; turkeys. 17@19c. Eggs, 171/2c.

ter-Creamery, 21@22c; dairy, fancy, 17c

BOSTON, March 29 .- A steady demand holds i he wool market, both domestic and foreign. The call for medium and low wools is active, but the scarcity of the domestic product has turned the attention of buyers to the finer wools, or foreign cross-breds. Pulled and territory wools are firm, with supplies moderate. Foreign wools are steady and firm. Current quotations may be summarized as follows: Ohio and Pennsylvania XX and above, 34c; X, 30@31c; No. 1, 2, 32@33c; fine unwashed, 23@241/2c; one unwashed, 251/2@26c; three-eighthsblood unwashed, 251/2@26c; one-quarter-blood un-251/2@26c; fine washed delaine, 35@36c. Michigan X and above, 27@28c; No. 1, 29@30c; No. 28@20c; fine unwashed, 21@22c; quarter-blood 25@25%c; three-eighths-blood unwashed, 25@25%c; one-half-blood unwashed, 25@ 251/2c; fine washed delaine nominal. Kentucky, Indiana, etc., three-eighths-blood, 25@26c; quarterblood, 25@26c; braid, 22@23c. ST. LOUIS, March 29.-Wool steady; medium grades, combing and clothing, 18@22c; light fine,

15@171/2c; heavy fine, 12@141/2c; tub washed, 22

OIL CITY, March 29 .- Credit balances, \$1.68; certificates, no bids. Shipments, 39,037 bris; average, 62,471 bris; runs, 19,121 bris; average, 74,-258 brls. Shipments (Lima), 84,524 brls; average, 66,581 bris: runs (Lima), 10,444 bris; average, 52, SAVANNAH, March 29.—Turpentine steady at 57c Rosin firm; A. B. C. D. 82 50; E. \$2.55; F. \$2.60; G. \$2.65; H. \$2.70; I. \$2.95; K. \$3.30; M. \$3.35 N. \$3.50; window glass, \$3.70; water white, \$4.05. ton-seed oil quiet. Petroleum easy. steady. Spirits of turpentine steady at 591/2c.

WILMINGTON, March 29.—Spirits of turpen-tine, nothing doing. Rosin, nothing doing. Tar firm at \$1.70. Crude turpentine firm at \$2.25 to \$4. NEW YORK, March 29 .- Tallow steady. Cot-Rosin MONTPELIER, March 29.-Crude petroleum strong; North Lima, \$1.19; South Lima and Indiana, \$1.14. CHARLESTON, March 29 .- Spirits of turpentine and rosin nominal.

Dry Goods. NEW YORK, March 29.—Buying in dry goods has been exceedingly limited, and operations are

tion. Very few irregularities are noted, for is generally understood that such a course would avail little in effecting any increased business. Metals.

ST. LOUIS, March 29.-Lead steady at \$4.421/2. Spelter higher at \$5 bid.

UNION PACIFIC TAKES ANOTHER UPWARD TURN. Numerous Reports in Wall Street That Interests in Control of St.

NEW YORK, March 29.-There was another sustained upward movement to-day in the price of Union Pacific stock, accompanied by a rise There was no official news of any kind to explain the strength of these stocks, but the rise was undoubtedly helped by reports that interests in centrol of St. Paul were buying Union

Pacific and that the Union Pacific so purchased

was to be turned over to the St. Paul.

Paul Are Buying Union Pacific.

The strength of the Union Pacific shares ever since the announcement of the Northern Securities 99 per cent. dividend plan has been very marked, and has continued in splte of free de liveries of stock made openly by the controlling interest in the property. Union Pacific closed at \$6%, an advance of 2% points as compared with yesterday, and St. Paul closed to-day at 144%, which is 2% points above vesterday's close. Trading was heavy in Union Pacific, total sales for the day being 176,675 shares. St. Paul was not so active; only 31,000 shares of the stock changed hands during the day. The upward movement in these shares did not attract much support to other snares on the list, as there was a feeling that the Union Pacific buying was connected in some manner, not very well defined, with the difficulties which have developed over the distribution of the Northern Pacific shares held by the Northern Securities Company. The stock list committee of the New York Stock Exchange to-day had under consideration an application to place Northern Securities shares in the unlisted department. The petition, it was reported, came from the company itself, or at any rate, from influential interests identified

From the fact that these securities have been dealt in for two and a half years on the curb. and that the Supreme Court had upheld the ruling of the lower court declaring the merger illiegal and requiring its dissolution, the request to place Northern Securities on the exchange was regarded with a great deal of interest. The Evening Post quotes "an interest identifled with the Northern Securities Company. who is in a position to speak with authority to the effect that the distribution of Northern Securities assets will be carried out without any friction between the Morgan, Hill and Harriman interests. The merger stocks were strong at the close, n sympathy with the general market. Northern Securities, opening, 981/2; high, 987/4; low, 98; last, 987/4; sales, 8,900; Northern Securities stubs opening, high, low and last, 2374; sales, six; Northern Pacific, opening, 129; high, 130; low, 129; last, 130; sales, 850; Great Northern preferred,

Money Strong at London.

opening, 1671; high, 168; low, 1671; last, 168;

LONDON, March 29 .- Rates for money were stiff in the market to-day and the demand was opened firm and quiet at a fraction above par.

clear, \$404.25. Timothy seed steady at \$2.4002.6 Corn meal steady at \$2.40. Bran dull; sacked

cash, 45c; track, 47\2\alpha 17\2\c; May, 46\3\c; July, 48\3\c. Oats quiet; No. 2, cash, 41\3\c; track, Opinion that There Is Contest Over Lard lower; prime steam, \$5.60. Bacon steady; boxed, extra shorts, \$7.75; clear ribs, \$7.75; short

But this isolated movement failed signally to carry the general market with it. This sluggishness of the general market seemed adequately accounted for in the early dealings by the conflicting movement in United States Steel preferred, which sold down more than a point

preferred was relieved without a recovery, however, while the rise in Union Pacific became The renewed strength in the merger securities on the curb was the only response that might oe in sympathy with the rise in Union Pacific. The general list remained inert until the rally The source or the motive for the buying of Union Pacific is as much a mystery as ever, but there can be no doubt that the suspicion has gained a hold on the speculative community that

when the pressure against United States Steel

ail is not peaceful in the process of undoing the Northern Securities merger. The fear gains ground that the real point at issue is an advantage in the position in the transcontinental field which threatens to reopen the whole dispute which was fought to so violent a termination in 1901. This fear is festered by the traversing of the history of the formation of the Northern Securities Company and by the republication of the contention by E. H. Harriman in a public hearing that the transfer of his holdings of Northern Pacific was by private sale to J. P. Morgan & Co., and not by deposit of the stock with the Northern Securities Company for exchange into their stock The impression thus set affoat in Wall street is that the Union Pacific interests are standing cut for the return of their original holdings of | ing half hour was induced by the continued Linseed, raw, 41c per gal; linseed oil, boiled.

Linseed, raw, 41c per gal; linseed oil, boiled.

Linseed, raw, 41c per gal; linseed oil, boiled.

The crowd was disposed to follow the move
the crowd was disposed to follow the movecolored and white, September, 12c; late made, other previous time.

Year ago.

An active general trade was witnessed in the cheese—Receipts, 2,330 packages. Market steady; State full creams, fancy smalt and large colored and white, September, 12c; late made, other previous time. Northern Pacific and the control of that system, strength and aggressive upward movement of Indiana Title Guar. while it is also felt that there is no more dis- Union Pacific. The buying of the stock continues Indiana Trust Co.... Pacific collateral kept alive the curiosity as to the absorption of that stock, but threw no light question. It was not until the closing dealings that he market showed any sign of response to the Union Pacific movement A rise of over 2 points in St. Paul and 1% in Southern Pacific then pulled the general list up

> directors next week, which is also to act on the preferred dividend. The February statement of Erie's net earnings, and of Canadian Pacific's for the same period, were not encouraging. The session of the Stock Exchange passed without any announcement of gold exports by to-morrow's steamer, although foreign exchange made a fur- asked for, and an effort will be made either to ther advance. There was some revival of crop scare on account of dry weather in the Southwest. The market closed quite active and firm at the rally.

to last night's level or slightly above.

heaviness of United States Steel preferred was

due to the fears of a poor statement of earnings

for the quarter to be made at the meeting of

Bonds were irregular. Total sales at par value were \$1,930,000. United States twos and the new urs, coupon, advanced 1/4 per cent. and the threes, coupon, and the old fours 1/4 per cent. on call. Sales and the range: High- Low- Clos.

RAILROADS-Sales. est. est. Bid. 71¼ 90¾ 80¾ . 42,600 Atchison pfd Baltimore & Ohio...... 15,600 B. & O. pfd. Central of New Jersey Chesapeake & Ohio...... Chicago & Alton..... Chicago Great Western .. Chicago & No'rthwest.... 1,600 17214 Mil. & St. Paul 31,900 14414 1411/2 Term. and Trans.... Chi. T. and T. pfd...... first pfd. S. second nfd Delaware & Hudson..... 4,300 Del., Lack. & West..... 200 268 Denver & Rio Grande D. & R. G. pfd..... Erie second pfd..... Hocking Valley Hocking Valley pfd...... Illinois Central 1,000 13034 Iowa Central Iowa Central pfd 300 33% Kansas City Southern Manhattan L 600 1431/4 1423/4 Met. Securities Street-railway 900 112% 111% Minn. & St. Louis .. R. R. of Mex. pfd... New York Central...... 200 1171/2 1171/4 Norfolk & Western 2,100 581/2 Ontario & Western 3,400 21% Pennsylvania 28,400 1181/4 1171/4 . C., C. & St. L..... Rock Island Co. pfd..... 600 6314 St. L. & S. F. 2d pfd.... 600 4514 Louis Southwestern ... L. Southwest, pfd.... Southern Pacific Southern Railway 3,200 2214 Southern Railway pfd.... 700 831/2 Texas & Pacific

Union Pacific Union Pacific pfd...... 2,000 94 Wabash Wabash pfd 5,700 Wheeling & Lake Erie Wisconsin Central 100 41 Wis. Central pfd..... EXPRESS COMPANIES-American 192 inited States Wells-Fargo 205 MISCELLANEOUS-Amal. Copper 20,565 5014 Am. Car and Foundry 200 20 Am. C. and F. pfd...... 400 72 71% American Cotton Oil Am. Cotton Oil pfd...... 800 American Ice 100 28% 271/2 American Linseed Oil Am. Linseed Oil pfd..... American Locemotive ... Am. Loco. pfd. Am. Smelt. and Refin Am. S. and R. pfd...... 3,500 126% 126% American Sugar Refin... 3,500 67 67

T., St. L. & W. pfd..... 2,300

Anaconda Mining Co Brooklyn Rapid Transit., 8,800 44% Col. Fuel and Iron..... 500 Consolidated Gas Corn Products 1,000 Corn Products pfd...... 100 69% Distillers' Securities 200 166% 166 International Paper Inter. Paper pfd...... 100 6514 International Pump Inter. Pump pfd.......... National Lead 600 85 83½ 400 27¾ 27 1,000 97½ 96¼ North American Pacific Mail People's Gas Pressed Steel Car .. Pressed Steel Car pfd.... 100 209 209 100 7% 7% ullman Palace Car Republic Steel 100 4214 Republic Steel pfd. 400 19% Rubber Goods Rubber Goods pfd..... Tenn. Coal and Iron..... United States Leather 78¼ 6¾ S. Leather pfd..... inited States Realty S. Realty pfd. United States Rubber cel. 9,400 11% 50,200 58% S. Rubber pfd..... Inited States Steel S. Steel pfd .. Westinghouse Electric .. 200 161% 161% 159 88% 88% Western Union UNITED STATES BONDS-

United States threes, leg United States threes, coup. United States new lours, reg .. United States new fours, coup United States old fours, reg...... United States old fours, coup RAILROAD BONDS-Atchison general fours Atchison adjustment fours..... Atlantic Coast-line fours Baltimore & Ohio fours..... Baitimore & Onio three-and-a-halfs. Central of Georgia fives..... Central of Georgia first inc. Thesapeake & Ohio four-and-a-halfs. Chicago & Alton three-and-a-halfs ... Chicago & Northwestern consol sevens..... Chicago, R. I. & P. R. R. fours..... Chicago, R. I. & P. R. R. col. fives.

C., C., C. & St. Louis general fours.

Chicago Terminal fours.....

Colorado & Southern fours.....

Erie prior lien fours.....

Manhattan consol gold fours ...

Mexican Central fours.....

Erie general fours.

Denver & Rio Grande fours,....

Fort Worth & Denver City firsts.

Louisville & Nashville unified fours.

Minneapolis & St. Louis fours...... 96

Consolidated Tobacco fours.

United States refunding twos, reg ..

Missouri, Kansas & Texas fours. Missouri, Kansas & Texas seconds..... National R. R. of Mexico consol fours. New York Central gen. three-and-a-halfs ... 97% New Jersey Central general fives Northern Pacific fours ... Northern Pacific threes ... Norfolk & Western consol fours..... Oregon Short-line fours and partic. Pennsylvania conv. three-and-a-halfs... St. Louis & San Francisco fg. fours...... St. Louis Southwestern firsts Seaboar i Air-line fours. Southern Pacific fours. Southern Railway fives. Texas & Pacific firsts... Union Pacific fours ... Union Pacific conv. fours. United States Steel second fives ... Wabash deb. B

Wheeling & Lake Erie fours ..

United Box Board pfd..... 16

United Box Board.

close was strong.

Wisconsin Central fours.....

Colorado Fuel conv. fives Chicago Stocks. [By A. R. Thompson & Co.'s Wire.] Open. High. Low. Clos. Vational Biscuit National Biscuit pfa..... 104 104 Swift & Co...... 106% 101 Swift & Co ...

BROKERS' VIEWS ON THE STOCK MARKET

23%

[A. W. Thomson.] NEW YORK, March 23.-The merket opened with a little hesitating tone. Coles were higher in fractional limitations. Zie opened heavy and lower on disappoining statement of the February earnings. As very little selling pressure developed the market gradually hardened and at bonds for some time was reported yesterday. the end of the first hour considerable activity became apparent in the list. Amalgamated acted | Business in the open market in the afternoon disappointingly in view of the strong statistical position of the raw material. United States Steel preferred declined on liquidation from a Pittsburg source. The sole teature of the afternoon market was the continued strength of Union Pacific. The advance was accompanied by large transactions and the same kind of buying which was evident in last week's rise. In the last hour there were rumors that interests identified with St. Paul were the principal buyers of Union Pacific. This gave the impetus to increase the strength of Southern Pacific and St. Paul. The

[Meyer & Kiser.] NEW YORK, March 29 .- Until the closing hour there was practically only one feature to the stock market to-day, and that was Union Pacific. There was nothing of particular interest in the rest of the market, and the rally in the clos- Indiana Hotel Co. pfd. strength and aggressive upward movement of to be very much of a mystery. While there are Indpls. & Martinsville R. T. Co leaders in the buying, apparently, who are accumulating the stock for certain interests, there has been a large trailing element of traders who are ready to jump at a moment's notice. It would be useless to discuss the many rumors going the rounds concerning Union Pacific. The Standard Oil interests deny that they are buying this stock, and the Harriman interests are equally strong in denying the soft impeachment. Union Pacific was easily the leader of the market and its strength in the last hour was very impressive. No setbacks were allowed and there seemed to be a powerful force behind it. Relative to the situation in Northern Securities we venture to predict that unless the Hill-Morgan interests concede the demands of the Harriman and allied interests, an injunction will be sued out in the immediate future, restraining the directors from putting the promulgated plan into A receiver for the company will be secure the return of the original stock deposited or to force a sale of the assets of the company at public vendue. This is the situation and the individual who can deduce harmony from it is a wonder. We do not assume the prophet's robe but we venture to predict that the Democratic national convention is likely to give the financial district a great deal of worry. New York is asleep, apparently, to the efforts of Hearst, and t underrates and ridicules his strength. That foolish, and the indications now are that Hearst will either be nominated or dictate the nomination of the candidate through control of Hearst scare in the financial district. Should a sane Democrat, on the other hand, be nominated, there is not the slightest doubt that an oldof being afraid of the ides of March the ides of July will bear watching. Southern Pacific was strong to-day in sympathy with Union Pacific, trading so large. The general market was narrow, professional and, for the most part, dull The sustaining influence of Union Pacific held the narket together and prevented a reaction. A malority of the stocks, however, were fractionally lower than yesterday's closing. The last half hour of trading St. Paul developed strength and closed strong. Bull tips on Atchison were in evidence all day, but the stock showed a decline Steel preferred was weak and developments in

the affairs of the company are imminent. Time money was dull. Sterling exchange was strong. [A. R. Thompson & Co.] YORK, March 29 .- Further indications came to hand to-day that the large interests were accumulating stocks. This was especially noted with regard to Union Pacific and Southern The market was very strong in the morning, but was later raided down. United States Steel was subjected to considerable pressure and support was apparently withdrawn from the stock in order to unsettle the remainder of the list. Of course, this facilitated buying of Union Pacific, which was very strong in the meantime. Just prior to the afternoon resumption of the advance in Union Pacific, the floor turned bearish and the street was somewhat inclined to take a pessimistic view again. Short covering resulted, when the Harriman stocks shot up under enormous buying by Western interests, as well as alleged Standard Oil purchases. It was noted that United States Steel preferred was bought up on a scale-down by interests that have been selling it for some time The firmness of the tractions was favorably commented upon, and we believe that they were well bought. We think it will be well to have lines in almost all the granger stocks until this Northern Securities settlement (which was rumored to have been effected this afternoon) shall have been finally consummated. Predictions were made to-day that Louisville & Nashville will touch 110 soon. The Gates crowd is predicting a 5-point advance in Atchison. We note that Berlin was again a purchaser of Baltimore & Amalgamated Copper was well taken, and we are still bullish on it. Our advices from London in the afternoon indicated that the foreigners were very bullish on Union Pacific. They have bought considerable of that stock within afternoon from Pittsburg, quoting an authority borrowing demand for stocks in the loan department this afternoon, and it is probable that the floor is still short of the market, particularly United States Steel preferred. General sentiment in the street this afternoon seems to be somewhat mixed, but we find a strong undercurrent of

bullish feeling. [Porterfield & Co.] NEW YORK, March 29.-There was a peculiar stock market early. It looked at one time as though all the "tipsters" were correct in their predictions of a higher market, and then again Chicago & Alton pfd. it appeared as though they were "off the trol- Chi. Mil. & St. Paul1371 ley." Copper was touted for all it was worth and Chicago & Northwestern . 16114 started out and went over 50, but something hit Chicago & Northwestn pfd. 207 it and it soid off over % of a point. Steel preferred was also weak. The heaviest buyers of the past week lapsed into duliness until Union Pacific started on the upward tack once more. This hardened the entire list, and while on the whole it was a comparatively quiet market, except in Union Pacific, Southern Pacific and a few others, the market seems to lack any bear leader with temerity enough to attack the list. The reports are that an amicable arrangement has been made between the Hill-Harriman folks, and the action of Union Pacific certainly indicates it. If this should be officially announced Union Pacific and its tributary lines would be benefited very extensively. Southern Pacific was strong all day, but does not exhibit the strength expected. We still incline towards the bull side, with the usual shake-outs. Would buy stocks on all recessions. Closing prices were at the best of the day for most of the stocks, with Union Pacific about \$1 a share higher, and the rest from 1/2 to 1 point over previous close. Watch Atchison.

THE MONEY MARKET.

Rates on Loans and Exchange-Clearings and Discounts. INDIANAPOLIS.-Commercial paper, 6 per cent.; time loans, 51/266 per cent.

Indianapolis Clearings. Tuesday's clearings Corresponding day last year..... 964,143.96 Balances 327,106.05 New York Rates.

NEW YORK .- Money on call steady at 1140

1% per cent.; closing bid, 1% per cent.; offered

at 1% per cent. Time loans easy; sixty and

ninety days, 34 per cent.; six months, 34-94

per cent. Prime mercantile paper, 41/2@5 per

cent. Sterling exchange strong, with actual busi-

ness in bankers' bills at \$4.87.20 for demand and

at \$4.84.65674.84.75 for sixty-day bills. Posted rates, \$4.85664.85½ and \$4.88. Commercial bills,

\$4.84%@4.84%

months' bills, 3% per cent.

Rates Abroad. LONDON .- Money, 31494 per cent.; discounts. 94% 23623 per cent. Consols, 85 15-166786. PARIS.-Three per cent. rentes, 95f 871/6c for the account. Exchange on London, 25f 14c for checks. BERLIN.-Exchange on London, 20m 45pfg. Discount rates: Short bills, 3 per cent.; three

> Markets for Silver. NEW YORK .- Bar silver, 55%c; Mexican dol-LONDON .- Bar silver, 25 11-16d an ounce.

Treasury Statement. WASHINGTON .- Tuesday's statement of the treasury balances in the general fund, exclusive

the \$150,000,000 gold reserve in the division of

LOCAL STOCKS AND BONDS

SALE OF TEN SHARES UNION TRAC-TION BREAKS PRICE 1-2 POINT.

Closed at 32 Bid and 31 1-2 Asked-Indiana Hotel Went to 49, with No

Tuesday's Sales.

Sales-General List Dull.

-Before the Call .-\$1,000 Water fives at ... 1,000 Telephone first fives at -On the Call --

Union Traction common broke one-half point yesterday on the sale of ten shares. The issue opened at 32 bid. Ten shares came out on the bid and it declined to 311/2. The ask price held firm at 32 and closed at that figure, with no more sales. A few weeks ago Union Traction was strong at 34 bid on the Exchange, and sales were that time the stock has been on the decline, and there is little demand for it around present prices. The bid for the preferred was advanced 1 joint, to 70, yesterday, with no sales. Indiana. Hotel preferred was strong on the call, advancing 1 point, to 49 bid, with no sales. There was a good demand for Water fives at par, but none came out. The first sale of New Telephone

was dull. Quotations. STOCKS-Abattoir pfd American Central Life Ins. Co..... American National Bank ... Atlas Engine Works pfd..... Beit Railroad common.... Capital National Bank..... Central Trust Co..... Climax C. & B. P. Co. olumbia National Bank. Consumers' Gas Trust Co......1200 Delaware & Madison Co. Tel..... Home Brewing Co..... Indiana National Bank. Indiana Title Guar. & Loan Co...... dianapolis & Eastern Ry. Co..... dianapelis & Eastern pfd..... dianapolis Street Railway. Traction & Terminal Midland Portland Cement pfd. Security Trust Co. nion Trust Co. A'asson pfd Broad Ripple fives ... itizens' Street Railroad fives. Delaware & Madison Co. Tel. fives Home Heat. & Light. Co. fives ndiana Union Traction fives..... ndpls., Col. & Southern fives. J...... 100 ndianapolis & Eastern indianapelis Gas Co. sixes ndpls. & Martinsville R. T. fives

General Financial News.

*With interest. **No bid or ask quotation

ndianapolis Water Co. fives....... 100

Midland Portland fives.....

New Telephone first fives.....

New Telephone, Long Distance fives.

Union Traction of Indiana fives......

New Telephone second fives...... 79

Cokomo Railway & Light Co. fives.. 99%

Merchants' Heat & Light Co. fives... 1021/2

eral lack of confidence on the part of the investment public lies in the fact that while money is but of late the difference has been excessive. The ecent years, but the present situation in the ocal money market cannot fairly be taken as an ndication of the extent to which the accumulation of capital has lowered the interest rate. Within the past few months the interest rate has allen, together with the price of securities, which is just the opposite of the normal move-

pelow 2 per cent. and time money for periods of as much as ten months or a year has been obtainable in the neighborhood of 4 per cent. The most satisfactory explanation of this condition is that profitable temporary employment of funds has been difficult to find, but that despite this fact investors have not had confidence enough in the market to use their money for permanent investments. The situation is such that more than ordinary interest attaches to the present position of securities in regard to the income they yield to investors. In the following table are the last few days. We saw a private wire this given the dividend rate, the yield and the price on Wednesday last, together with the low price as saying that Pittsburg is not selling Steel of 1904 for a number of the most prominent of the preferred stock as reported, but that it was inclined to buy the bonds. We note a very good | change. It will be noticed that in some instances the recovery from the low prices of the year has

been sufficient to materially reduce the yield:

RAILROAD STOCKS.

Low Price Divi-

Price March dend 24. Rate. Y'l Baltimore & Ohio. Baltimore & Ohio pfd ... Chesapeake & Ohio Delaware & Hudson. Del., Lack. & Western .. Denver & Rio G. pfd..... Hocking Valley Valley pfd. Central ouisville & Nashville. Missouri Pacific Norfolk & Western Pennsylvania Reading first pfd. Reading second ofd ... Rock Island ofd. St. L. & San F. 2d pfd. Southern Railway pfd. Finion Pacific Union Pacific pfd. INDUSTRIALS. Amalgamated Copper ... Am. Car & Foundry ... Am. Car & Foundry pfd. American Locomotice pfd. 75% American Smelting American Smelting pfd.,

American Sugar American Sugar pfd...... 123 Brooklyn Union Gas Consolidated Gas Corn Products pfd General Electric International Paper pfd ... New York Air Brake People's Gas Pressed Steel Car. Pressed Steel Car pfd. inited States Steel pfd. Sloss-Sheffield S. & L pfd. Virginia-Car. Chem. pfd., 58 Western Union Telegraph, 86 Westinghouse Electric 154

Coal Prices to Be Advanced. NEW YORK, March 29 .- Prices for coal here during the year beginning April 1 have been

fixed by a meeting of the Retail Dealers' Association on a basis partially 10c higher than for the current twelve months. After the 1st of the coming month, when a 50c reduction by the coal roads goes into effect, the dealers who buy 2,400-lb tons will sell 2,000 lbs for \$5.85, as compared with \$5.75 for the same period last year. On June 1 10c will be added to the price, and in September it will jump to \$6.25, last winter's

Increased rent, higher wages and taxes are the

causes to which the dealers attribute the neces-

sity for an advance over the old rates.

NEW ORLEANS, March 29.-Cotton quiet Sales, 250 bales. Ordinary, 12 9-16c; good ordinary, 13%c; low middling, 14%c; middling, 14%c; good middling, 15 3-16c; middling fair, 15 1-16c.
Receipts, 5,663 bales; stock, 285,73i bales. Available cash balance......\$223,391,275 | NEW YORK. March 29.—Cotton—Spot closed dull; middling uplands, 14.90c; middling guit.